

A Varied Repetition of the First

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August 2, 2021

Dear Valued Clients,

As always, CODA Logistics is constantly focused on delivering your goods and services that offer our clients the best opportunity for success in an ever-changing market. With this in mind, we are also sensitive to economic conditions that may affect our industry. As many of you know, transportation costs have been and continue to rise; domestically, the demand for truck space is greater than the number of trucks and drivers available, causing delays and increased pricing.

Our team has worked diligently to save in other areas of our operation, and we have held prices as much as possible. At this point, we are forced to modify only a handful IPI destinations. New pricing will go into effect with cargo departure September 1, 2021; please contact us for new pricing list.

Additionally, NY/NJ pier congestion has reached an all-time high; effective September 1, 2021 all New York ending house bills of lading will have a \$7.50 per cbm/800lbs, minimum \$25.00 accessed.

We thank you for your continued support and stand committed to be active partners in achieving our common goal.

Sincerely yours,

CODA Logistics and Distribution™ A Varied Repetition of the First